

영 업 보 고 서

(제 9 기)

사업연도 2010 년 01 월 1 일부터
2010 년 03 월 31 일까지

자본시장과 금융투자업에 관한 법률 제 33조 및
금융투자회사의 영업 및 업무에 관한 규정 제2-55조 제1항에 따라
업무보고서를 금융위원회에 제출한 날부터 1년간
그 업무보고서 중 중요사항을 발췌한 공시서류(영업보고서)를
본점 및 영업점에 비치하고 인터넷 홈페이지 등을 통하여
일반인이 열람 할 수 있도록 제공합니다.

2010년 03월 31일

회사명 : 도이치자산운용 주식회사
대표이사 : 신용일, 김태형
본점 소재지 : 서울시 종로구 서린동 33 영풍빌딩 19층
(대표전화) 02-724-4300
(홈페이지) <http://www.dws-korea.com/>
작성 책임자 : (직책) 이사 (성명) 이미영
(전화번호) 02-724-7426

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	33 19
	20020222
	03
	19,410,825,000
가 ()	5,000
	3,882,165
	-
	http://www.dws-korea.com/
	02-724-4300
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가	

가 ()				가 ()
5-0-1		,		20090204
6-0-1		,		20090204
3-1-1				20090204

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2002 02 22 :				
2004 01 26 :		(19)
2006 07 19 :	100	127		
2006 11 29 :	127	154		
2007 03 16 :	154	194		
2009 02 04 :		()

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2009 02 04 : () ()	

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()	()	()				
				가	가 ()	
20020222			2,000,000	5,000	5,000	
20060719			540,000	5,000	5,000	
20061129			540,000	5,000	5,000	
20070316			802,165	5,000	10,000	

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					가					
						(%)	가		가	

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	가			
	8,000,000	3,882,165	3,882,165	

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	165 2						

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		가						1		
		가					가			

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(A)		3,882,165	
		0	
(B)		0	
		0	
가 (C)		0	
		0	
(D)		0	
		0	
(E=A -B -C+D)		3,882,165	
		0	

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가		5,000	
(A)		166,239,018	
		43	
(B)		0	
(=B/A × 100)		0	

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ETF						
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		7	0	0	0	0	0	0	7
		2	0	0	0	0	0	0	2
		5	0	0	0	0	0	0	5
		9	0	0	0	0	0	0	9
		0	0	0	0	0	0	0	0
		11	0	0	0	0	0	0	11
		24	0	0	0	0	0	0	24
		0	0	0	0	0	0	0	0
		58	0	0	0	0	0	0	58
		1	0	0	0	0	0	0	1
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		1	0	0	0	0	0	0	1
		3	0	0	0	0	0	0	3
		0	0	0	0	0	0	0	0
		3	0	0	0	0	0	0	3
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		62	0	0	0	0	0	0	62
		487,414,945,497	0	0	0	0	0	0	487,414,945,497
		16,588,174,106	0	0	0	0	0	0	16,588,174,106
		10,012,435,968	0	0	0	0	0	0	10,012,435,968
		27,951,641,074	0	0	0	0	0	0	27,951,641,074
		0	0	0	0	0	0	0	0
		512,463,662,626	0	0	0	0	0	0	512,463,662,626
		367,274,207,627	0	0	0	0	0	0	367,274,207,627
		0	0	0	0	0	0	0	0
		1,421,705,066,898	0	0	0	0	0	0	1,421,705,066,898
		51,000,000,000	0	0	0	0	0	0	51,000,000,000
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		51,000,000,000	0	0	0	0	0	0	51,000,000,000
		36,702,239,212	0	0	0	0	0	0	36,702,239,212
		0	0	0	0	0	0	0	0
		36,702,239,212	0	0	0	0	0	0	36,702,239,212
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		1,509,407,306,110	0	0	0	0	0	0	1,509,407,306,110
		425,077,275,631	0	0	0	0	0	0	425,077,275,631
		10,291,796,899	0	0	0	0	0	0	10,291,796,899
		8,057,567,485	0	0	0	0	0	0	8,057,567,485
		25,902,119,294	0	0	0	0	0	0	25,902,119,294
		0	0	0	0	0	0	0	0
		375,834,663,319	0	0	0	0	0	0	375,834,663,319
		296,760,273,445	0	0	0	0	0	0	296,760,273,445
		0	0	0	0	0	0	0	0
		1,141,923,696,073	0	0	0	0	0	0	1,141,923,696,073
		65,506,177,802	0	0	0	0	0	0	65,506,177,802
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		65,506,177,802	0	0	0	0	0	0	65,506,177,802
		31,888,128,982	0	0	0	0	0	0	31,888,128,982
		0	0	0	0	0	0	0	0
		31,888,128,982	0	0	0	0	0	0	31,888,128,982
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0
		1,239,318,002,857	0	0	0	0	0	0	1,239,318,002,857

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						(A)	(B)	(A+B)			
		084	084	0	003	177	0	2	0	0	1
		003	007	0	0	0.1	0	0	0	0	0
		067	136	0	002	2.1	0	2	0	0	0
		02	03	0	002	055	0	1	0	0	0
		0	0	0	0	0	0	0			
		054	095	0	002	157	0	2	0	0	0
		0	0	0	002	003	0	0	0	0	0
		0	0	0	0	0	0	0			
		05	064	0	002	12	0	1	0	0	0
		065	002	0	003	075	0	1	0	0	0
		0	0	0	0	0	0	0			
		0	0	0	0	0	0	0			
		0	0	0	0	0	0	0			
		0	0	0	0	0	0	0			
		0	0	0	0	0	0	0			
		065	002	0	003	075	0	1	0	0	0
		242	072	0	003	323	0	3	0	0	0
		0	0	0	0	0	0	0			
242		072	0	003	323	0	3	0	0	0	
	0	0	0	0	0	0	0				
	0	0	0	0	0	0	0				
	0	0	0	0	0	0	0	0	0	0	
		0	0	0	0	0	0				
		056	061	0	002	123	0	1	0	0	0
	056	061	0	002	123	1	2	0	0	1	
	0	0	0	0	0	0	0				
	0	0	0	0	0	0	0				
	0	0	0	0	0	0	0				
	0	0	0	0	0	0	0				
	0	0	0	0	0	0	0				
	056	061	0	002	123	1	2	0	0	1	

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	41,110,957.625	14,408,240.689	38,473,412.353	0	10,607,024.414	1,966,823					90,191,394.392	14,410,207.512
	32,115,210.801	0	0	0	0	0					32,115,210.801	0
	5,228,218.890	403,319,301.680	0	0	0	0					5,228,218.890	403,319,301.680
	90,245,261.756	264,287,576.669	0	0	0	0					90,245,261.756	264,287,576.669
	294,951,704.162	0	0	0	0	0					294,951,704.162	0
	0	0	0	0	0	0					0	0
	230,712,000	0	0	0	127,875,000	0					358,587,000	0
	0	2,211,883.220	0	0	0	0					0	2,211,883.220
	0	0	113,500,000.000	0	0	0					113,500,000.000	0
	0	-20,684,744	0	0	0	21,259,150.921					0	21,238,466.177

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		449,597,387,187	29.78	N
		253,284,300,136	16.78	N
		134,042,791,234	8.88	N
		128,556,993,807	8.52	N
		85,752,397,478	5.68	N
		71,457,457,888	4.73	N
		58,620,508,221	3.88	N
		51,289,665,121	3.4	N
		36,640,345,151	2.43	N
		35,946,580,792	2.38	N
		35,485,576,707	2.35	N
		31,220,169,470	2.07	N
		24,988,807,773	1.66	N
	()	15,995,000,255	1.06	N
	SC	15,233,934,501	1.01	N
		15,137,907,479	1	N
		12,841,357,364	0.85	N
	NH	12,304,091,873	0.82	N
		11,596,218,626	0.77	N
		9,742,150,479	0.65	N
		4,885,967,194	0.32	N
		4,711,711,896	0.31	N
		1,789,899,050	0.12	N
		1,786,005,473	0.12	N
		1,176,480,074	0.08	N
		1,116,026,928	0.07	N
	()	1,078,685,822	0.07	N
	HMC	664,351,847	0.04	N
		529,207,223	0.04	N
		398,541,677	0.03	N
		391,495,273	0.03	N

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	.			
		327,677,458	0.02	N
		315,336,336	0.02	N
		198,308,368	0.01	N
	SK	169,862,123	0.01	N
		114,663,523	0.01	N
		19,444,303	0	N
		1,509,407,306,110	100	

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	11	538,175,541,088	389,339,037,601	11	512,463,662,626	375,834,663,319	N
) (1	51,000,000,000	65,331,203,146	1	51,000,000,000	65,506,177,802	N
	23	356,618,379,771	261,231,790,418	20	314,909,048,821	254,879,370,488	N
	16	525,329,345,402	461,966,916,206	16	503,479,264,420	440,294,303,405	N
	13	123,653,911,776	87,372,631,757	13	122,843,618,347	97,379,647,169	N
	1	4,711,711,896	5,288,938,583	1	4,711,711,896	5,423,840,674	N
	65	1,599,488,889,933	1,270,530,517,711	62	1,509,407,306,110	1,239,318,002,857	

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()							
	2	14,303,020,472	12,057,319,088	2	14,303,020,472	12,535,450,114	N
	63	1,585,185,869,461	1,258,473,198,623	60	1,495,104,285,638	1,226,782,552,743	N
	65	1,599,488,889,933	1,270,530,517,711	62	1,509,407,306,110	1,239,318,002,857	

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			724 - 7450		20020621	/ UBS	20090204		1109001294
			724 - 7431		20020621	/	20090204		1109001217
			724 - 7456		20081223	/-	20090204		1109001761
			724 - 7441		20040630	/	20090204		1109001083
			724 - 4331		20041218	DBP rope rty A dviso rs	20090204		1109000934
			724 - 7454		20060630	/-	20090204		1109001295
			724 - 7430		20041212	/	20090204		1109001323
			724 - 7433		19981228	/	20090204		1109000680
			724 - 7461		20041212	/	20090204		1109001484
			724 - 7420		20000812	/	20090204		1109000808
			724 - 7437		20001218	/ BNP Paribas	20090821		1109001110

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			724 - 7450		20020621	/ UBS	20090204	12090 01178		6.0		866779534885	
			724 - 7431		20020621	/	20090204	12090 01255					
			724 - 7456		20081223	/-	20090204	12090 01256					
			724 - 7441		20040630	/	20090204	12090 01284		6.0		1824304420198	
			724 - 4331		20041218	y Adv isors DBP rope rt	20090204	12090 01722					
			724 - 7454		20060630	/-	20090204	12090 01445		12.0		103177066826	
			724 - 7430		20041212	/	20090204	12090 01044					
			724 - 7433		19981228	/	20090204	12090 00895					
			724 - 7461		20041212	/	20090204	12090 00769					
			724 - 7420		20000812	/	20090204	12090 00641					
			724 - 7437		20001218	P Paribas / BN	20090821	12090 01071		4.0		31664109932	
Jeth ro Go odch lid			724 - 7453		20090929	/	20090929	12090 01951					

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	11	12	1
	29	28	- 1
()	3,569,307,714 506	2,872,151,118 811	- 697,156 595,695
(가)	3,990,507,148 393	3,261,411,332 409	- 729 095 815,984

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		0	0	0
		7,670,458,199	9,150,141,677	1,479,683,478
		7,670,458,199	9,150,141,677	1,479,683,478
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		7,670,458,199	9,150,141,677	1,479,683,478
		7,670,458,199	9,150,141,677	1,479,683,478

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			() ()	.					
	0	0	0	0	0	0	0	0	0
	0	0	677 665,452 053	494 781,190 786	1 019,575 741,414	0	0	633 902,747 588	2 825,925,131,844
	0	0	677 665,452 053	494 781,190 786	1 019,575 741,414	0	0	633 902,747 588	2 825,925,131,844
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	0	0	677 665,452 053	494 781,190 786	1 019,575 741,414	0	0	633 902,747 588	2 825,925,131,844
	0	0	677 665,452 053	494 781,190 786	1 019,575 741,414	0	0	633 902,747 588	2 825,925,131,844

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1	0	0	0	0	0	0	0	0
1 3	0	1	1	3.6	0	250,949,206	250,949,206	0
3 5	0	0	0	0	0	0	0	0
5 10	0	1	1	3.6	0	647,593,903	647,593,903	0
10 50	0	8	8	28.6	0	25,451,375,079	25,451,375,079	0.9
50 100	0	3	3	10.7	0	20,318,709,461	20,318,709,461	0.7
100	0	15	15	53.6	0	2,825,482,491,162	2,825,482,491,162	98.4
	0	28	28		0	2,872,151,118,811	2,872,151,118,811	

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	155,478,024,840	51,786,041	155,529,810,881
	3,036,348,459,081	0	3,036,348,459,081
	62,728	0	62,728
	68,960,503,336	14,045,571,368	83,006,074,704
	0	0	0
	0	0	0
	18,649,000	0	18,649,000
	0	0	0
	0	1,356,815	1,356,815
	3,260,805,698,985	14,098,714,224	3,274,904,413,209

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Citi Bank	7	953,631,584,098	
	6	1,652,344,598,343	
	3	13,824,638,263	
	5	29,929,430,007	
	6	387,334,814,436	
	1	224,346,267,262	
	28	3,261,411,332,409	

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가.

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		()	()	(-)	
1.	(=A-B+C)	20,078,945,029	19,159,581,529	-919,363,500	-4.8
B/S	(A)	22,483,660,093	21,342,223,277	-1,141,436,816	-5.3
	(B)	2,428,289,201	2,202,237,176	-226,052,025	-10.3
	가 .	361,041,232	300,603,250	-60,437,982	-20.1
	. , ,	1,546,386,082	1,668,013,682	121,627,600	7.3
	. 1	0	0	0	0
	. 3	0	0	0	0
	.	520,861,887	233,620,244	-287,241,643	-123
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 100 16	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	. 가	0	0	0	0
	가 (C)	23,574,137	19,595,428	-3,978,709	-20.3
	가 .	가 .	23,574,137	19,595,428	-3,978,709
.		0	0	0	0
.		0	0	0	0
. 가		0	0	0	0
2.	(=D+E+F)	3,418,828,674	3,383,817,743	-35,010,931	-1
B/S	(D)	108,963,756	112,102,040	3,138,284	2.8
	가 .	0	0	0	0
	.	41,250,000	41,155,692	-94,308	-0.2
	.	67,713,756	70,946,348	3,232,592	4.6
	.	0	0	0	0
	.	0	0	0	0
	.	0	0	0	0
	(E)	969,765,954	962,560,271	-7,205,683	-0.7
	(F=max(가 ,)+ +)	2,340,098,964	2,309,155,432	-30,943,532	-1.3
	가 . 10%	1,000,000,000	1,000,000,000	0	0
	.	234,064,063	25,507,580	-208,556,483	-817.6
	. 가	0	0	0	0
	.	1,340,098,964	1,309,155,432	-30,943,532	-2.4
3.	(=(1/2)× 100)	587	566	-21	-3.7
4.	(1-2)	16,660,116,355	15,775,763,786	-884,352,569	-5.6

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1.

		26,726,766,960
.		18,289,820,173
1.		18,289,820,173
1)		0
2)		0
3)		674,466
4)		0
5)		1,825,053,325
6)		16,462,276,808
7) MMDA		1,815,574
8) MMF		0
9)		0
10)		0
2.		0
1)		0
		0
		0
2)	()	0
		0
		0
		0
3)	()	0
		0
		0
		0
4)		0
5)		0
6)		0
	()	0
	()	0
	()	0

1. ()

()	0
7)	0
()	0
()	0
()	0
()	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
. 가	0
1.	0
1)	0
2)	0
3) .	0
4)	0
5)	0
6)	0
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7)	0
8)	0
	0
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	0
9)	0
2. 가	0
1)	0
2)	0

1. ()

3) .	0
4)	0
5)	0
6)	0
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7)	0
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8)	0
3.	0
1) .	0
2)	0
3)	0
4)	0
4.	0
1)	0
2)	0
5.	0
1) 가	0
2)	0
3)	0
.	0
1.	0
1)	0
2)	0
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	0

1. ()

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2.	0
1)	0
2)	0
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1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4.	0
1)	0
2)	0
3)	0
5.	0
6. ()	0
7. ()	0
8.	0
9.	0
1)	0
2) ()	0
3)	0
4)	0

1. ()

5)	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16. (-)	0
1)	0
2)	0
3)	0
4) ()	0
5) ()	0
6)	0
7)	0
8)	0
9)	0
10)	0
11)	0
12)	0
13)	0
.	300,603,250
1.	0
2.	0
3.	940,471,859
4.	0
5.	1,256,998,126
6.	0
7. ()	0
8. ()	0
9.	0

1. ()

10. 가 (-)	1,896,866,735
1)	0
2)	812,358,463
3)	0
4)	1,084,508,272
5)	0
11. 가 ()(-)	0
12. ()(-)	0
.CMA ()	0
1.CMA	0
2.CMA 가	0
3.CMA	0
4.CMA	0
5. ()(-)	0
. ()	0
1.	0
2.	0
3. ()(-)	0
.	8,136,343,537
1.	23,268,169
1)	0
	0
	0
	0
	0
	0
2)	0
	0
	0
	0
	0
	0
3)	0

1. ()

4)	23,268,169
2.	3,895,817,278
1)	3,887,924,406
	0
	0
	0
	0
	0
	2,509,529,131
	1,175,936,072
	0
	0
	202,459,203
2)	7,892,872
	0
	0
	0
	7,892,872
3)	0
4)	0
5)	0
3.	0
1)	0
2)	0
3)	0
4)	0
4.	97,912,960
5.	19,235,570
1)	0
2) 가가	0
3)	19,235,570

1. ()

6.	0
7.	0
8.	0
1)	0
2)	0
9.	2,562,968,620
1)	0
2) 가	0
3)	387,018,000
4)	0
5)	2,175,950,620
10.	0
11.	0
1)	0
2)	0
3)	0
12.	5,871,216
1)	0
2)	0
3)	5,871,216
4)	0
13.가	0
14.	1,550,865,152
15.	0
16.	0
17. (-)	19,595,428
1)	116,341
2)	19,479,087
	19,439,623
	39,464
	0

1. ()

3)	0
4)	0
18. 가 (-)	0
	5,384,543,683
.	0
1.	0
1)	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
2.	0
1)	0
2)	0
3)	0
4)	0
3. ()	0
4. CMA ()	0
5.	0
.	0
1.	0
2.	0
1)	0
2)	0
3)	0
4)	0
5)	0
3.	0
4. 가	0

1. ()

1)	0
2) .	0
3)	0
4)	0
5)	0
5.	0
1) 가	0
2)	0
3)	0
6.	0
1)	0
	0
	0
가 .	0
.	0
.	0
.	0
.	0
2)	0
	0
	0
가 .	0
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.	0
.	0
.	0
7.	0
()	0
8.	0
()	0
9.	0

1. ()

10. ()	0
11.	0
.	5,384,543,683
1.	0
2.	2,273,781,513
	0
()(-)	0
()(-)	2,273,781,513
()(-)	0
()(-)	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	45,832,984
9.	5,180,739,492
10.	0
11.	0
12.	0
13.가	0
14.	0
15.	0
16.	0
1)	0
2)	0
17.	0
18.	157,971,207
19.	0
20.	0
21.	0

1. ()

	21,342,223,277
.	19,410,825,000
1.	19,410,825,000
2.	0
	0
	0
	0
.	1,678,308,317
1.	1,678,308,317
2.	0
3.	0
4.	0
.	0
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
.	0
1. 가 가	0
	0
	0
.	0
	0
	0
	0
	0
가.	0
.	0
.	0

1. ()

	0
2.	0
3.	0
4. 가	0
5. ()	0
6.	0
.	253,089,960
1.	0
2.	0
3.	0
4.	0
5.	0
6.	253,089,960
()	166,239,018

2.

.	18,044,497,000
1.	17,071,870,467
1)	0
가	0
	0
	0
	0
	0
	0
	0
	0
	0
2)	0
	0
	0
3)	0
4)	0
	0
	0
5)	9,812,018,129
	0
	9,150,141,677
	661,876,452
6)	7,259,852,338
	7,259,852,338
	0
	0
7)	0
8)	0
가	0
	0

2. ()

	0
	0
9)	0
가	0
	0
	0
10)	0
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	0
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11)	0
12)	0
13)	0
14)	0
2. 가 가	0
1)	0
	0
	0
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	0
	0
	0
	0
2) 가	0
가	0
가	0

2. ()

가		0
가		0
가		0
		0
3) 가		0
		0
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		0
가		0
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4)		0
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		0
5) 가		0
6) 가 가		0
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7)		0
가		0
		0
		0
8) 가		0
가		0
		0
		0
9)		0
가		0
		0
		0

2. ()

10)	가	0
	가	0
		0
		0
11)		0
	가	0
		0
		0
3.		0
1)		0
		0
		0
		0
	가	0
		0
		0
2)		0
		0
	가	0
		0
4.		404,620,065
1)		0
		0
		0
		0
		0
		0
2)		0
3)		0

2. ()

4)	0
5)	0
6)	0
7)	0
8)	0
9)	272,293,794
10)	132,326,271
11)	0
12)	0
13)	0
14)	0
15)	0
16)	0
17)	0
18)	0
19)	0
5. 가	0
1)	0
2)	0
3)	0
6.	568,006,468
1)	155,789,490
2)	412,216,978
7.	0
1)	0
2)	0
3) 가	0
4) CMA ()	0
CMA	0
	0

2. ()

5) CMA ()		0
6) ()		0
		0
		0
		0
		0
7)		0
8) 가		0
9)		0
		0
		0
		0
10)		0
11)		0
.		17,831,933,833
1.		4,400,665,089
1)		0
		0
		0
2)		0
3)		0
4)		0
5)		0
6)		0
7)		4,400,665,089
2. 가 가		0
1)		0
		0
		0
		0

2. ()

	0
	0
	0
	0
2) 가	0
가	0
가	0
가	0
가	0
가	0
	0
3) 가	0
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가	0
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4)	0
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5) 가	0
6) 가 가	0
가	0
가	0
	0
7)	0
가	0
	0
	0
8) 가	0

2. ()

가		0
		0
		0
9)		0
가		0
		0
		0
10)	가	0
가		0
		0
		0
11)		0
가		0
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3.		0
1)		0
		0
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		0
		0
가		0
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		0
2)		0
		0
가		0
		0
4.		0
1)		0

2. ()

	0
	0
	0
2)	0
3)	0
4)	0
5)	0
6)	0
7)	0
8)	0
9)	0
10)	0
11) CMA ()	0
12)	0
5. 가	0
1)	0
2)	0
3)	0
6.	416,182,372
1)	98,851,069
2)	317,331,303
7.	13,008,429,839
1)	6,427,792,680
	0
	6,427,792,680
2)	919,702,045
	0
	919,702,045
3)	31,756,778
4)	626,371,221

2. ()

5)	281,118,698
6)	527,358,348
7)	2,345,346,098
8)	275,568,261
9)	0
10) 가	244,568,094
11)	667,000
12)	30,085,470
13)	3,993,012
14)	181,508,234
15)	0
16)	246,907,180
17)	0
18)	1,408,000
19)	0
20)	27,581,698
21)	85,866,782
22)	216,615,223
23)	23,334,877
24)	32,441,017
25)	45,687,193
26)	0
27)	432,751,930
8.	6,656,533
1) 가	0
2) ()	0
가	0
	0
	0
	0

2. ()

	0
3)	0
4) 가	0
5)	0
	0
	0
	0
6)	6,656,533
7)	0
. ()	212,563,167
.	76,256,810
1.	14,935,000
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	61,321,810
.	7,412,965
1.	7,412,957
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0

2. ()

9.	0
10.	0
11.	8
.	281,407,012
.	115,167,994
. ()	166,239,018
.	0
. ()	166,239,018

3.

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가.

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3. ,
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8.

	capital , LG Card , Citibank , LG LG		
	, Macquarie Properties Advisors Korea , Chase Securities Inc. in LA		
	,		
	,		
	, Pennsylvania State Univ. As sistant professor		
	/ , ()		

			가	
52	20090430	1. 가 (:2009 1 2009 3)	가	
		2. (:2009 3)		
		3. 가 (:2008 10 2009 3)		
		4. (:2009 1 2009 3)		
		5. ()		
53	20090605	1. 8	가	
		2. 8		
		3.		
		4.		
54	20090820	1. 가	가	
		(:2009 4 2009 6)		
		2. (:2009 6)		
		3.		
55	20091022	1. 가	가	
		(:2009 7 2009 9)		
		2. (:2009 9)		
		3.		
		4. 가		
		(:2009 4 2009 9)		
56	20100121	1. 가	가	
		(:2009 10 2009 12)		
		2. (:2009 12)		
		3.		
		4.		
		5.		
57	20100209	1. - (6)	가	

	/ , ,		
	, vania State Univ. Assistant profe ssor		
	(/) ,		

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			가	

2.

가. () ,

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1.			
1)			
2)			
3)	가		
2.			
1)			
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			가	
1	20090820	1. (2)	가	
		2.		
		3. (:2009 4 2009 6)		
		4.		
		5. 가		
		(:2009 4 2009 6)		
2	20091022	1. (3)	가	
		2.		
		3. (:2009 7 200 9 9)		
		4.		
		5. 가		
		(:2009 7 2009 9)		
3	20100121	1. (4)	가	
		2.		
		3.		
		4. (:2009 10 20 09 12)		
		5.		
		6. 가		
		(:2009 10 2009 12)		

3.

가.

4.

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Deutsche Asse tM anagement Group Limited			3,882,165	100	0	0	3,882,165	100	

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	7	52

가.

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		0	0	0	0
		3	0	0	3
		3	0	0	3
		0	0	0	0
		44	0	0	44
		0	0	0	0
		0	0	0	0
		2	0	0	2
		52	0	0	52

(:)

	/	19581212			20030401	20090605	20100604			
		19670630			20070620	20090605	20100604			
		19600502			20051015	20090605	20100604			
		19551017			20020517	20090605	20100604			
		19470724			20090605	20090605	20100604			
		19470916			20070119	20090605	20100604			

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1.

가.가 () (:)

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		가					

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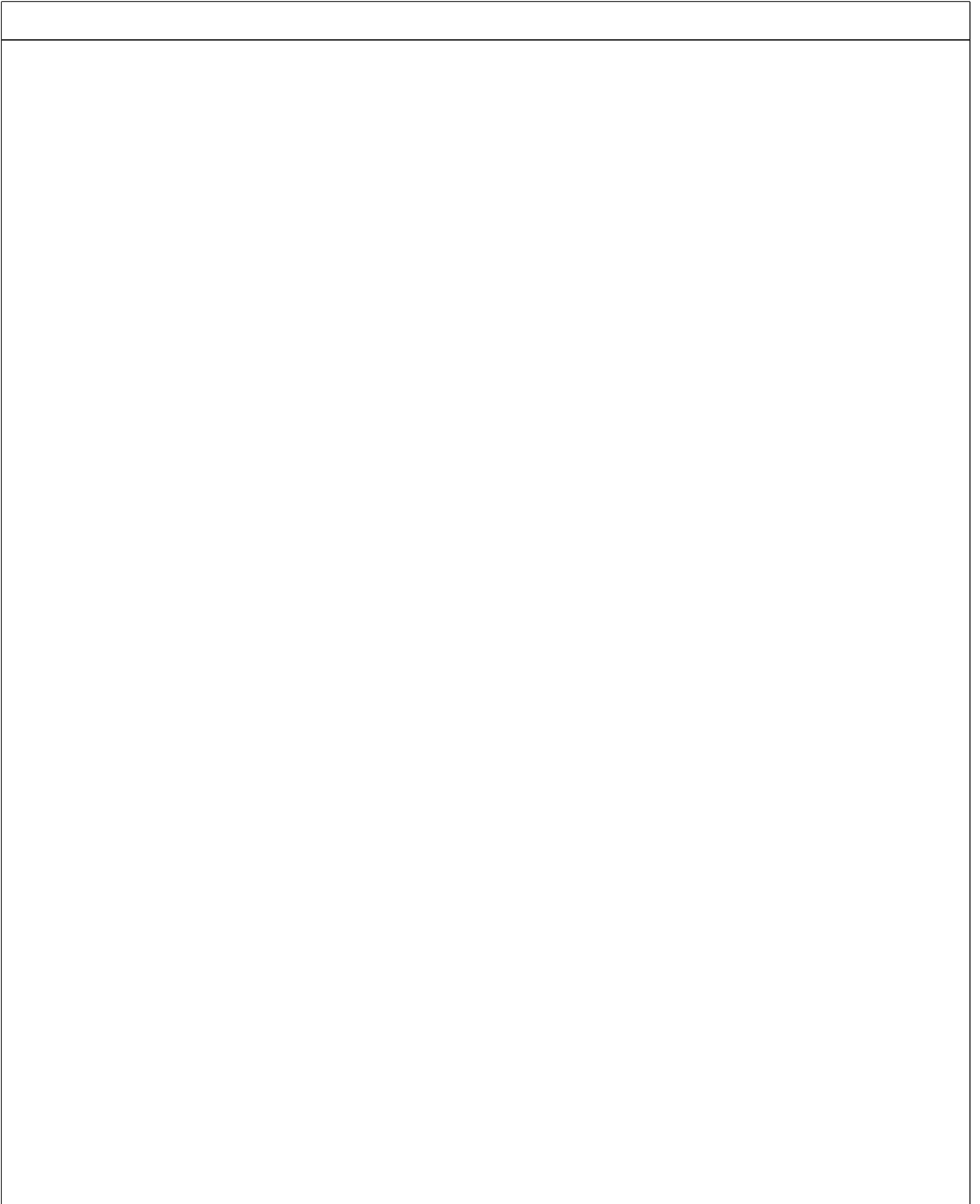
(: ,%)

		(A)	(B)							(B/A)

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1.	가, .	,	,
2.	가	가	,
1)	가	가	,
2)	가	가	,
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3.	,	,	1
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11)			
12)			
4.			가 ,D
1)	uration, Sharpe Ratio, Volatility, Tracking Error, R-Square, Information Ratio, Annualized Alpha, Beta	가	1
2)	1		

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1.	
“ ”	가, , 가
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“ ”	가 ,
가	
2.	
1)	가 ,D
uration, Sharpe Ratio, Volatility, Tracking Error, R-Square, Information Ratio, Annualized Alpha, Beta	
가	1 ,
2)	1

3.

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1.

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1	1,453,004,252	1	432,300,000	2	1,885,304,252

2.